
INPP COVID-19 DISCLOSURE

COVID-19 has had a monumental impact on society. While we all face considerable challenges in this environment, there are things we can do to protect our society and our investments from the worst potential outcomes.

The Company has been successfully working with its Investment Adviser to avoid disruptions caused by COVID-19 and want to share with you the steps it is taking in response to the pandemic.

The primary focus is to ensure the safety and wellbeing of the Company's supply chains, meet clients' specific needs, manage investments responsibly and support communities. As always, the Company is focused on helping its clients achieve their investment objectives through disciplined long-term investing. The Company and its Investment Adviser are working hard to understand the likely impacts of COVID-19 on the Company's operations.

The Company recognises the global effort that is required to address COVID-19. As a responsible investor, the Company is engaging with Principles for Responsible Investment ('PRI') through its Investment Adviser to align its response to their coordinated global effort. The Company recognises this effort will evolve and is committed to engaging with the PRI during the pandemic and economic recovery.

SAFETY AND WELLBEING OF SUPPLY CHAIN

The Company aims to work with a high-quality, sustainable supply chain with a focus on long-term value for its stakeholders. The Company's service providers, employees, and investment supply chain's performance is crucial for the business's long-term success. Throughout the pandemic, the Board has ensured that its direct supply chain's safety and well-being has been appropriately managed and prioritised. This has been monitored through pre-existing channels, such as quarterly board meetings.

MEETING CLIENT NEEDS

By adopting flexible working practices and robust technology platforms, the Board swiftly adjusted to operating remotely. The Board is well used to operating remotely but was able to draw upon pre-existing disaster recovery plans, which had been co-developed with the Investment Adviser and fund administrator.

The Company's Investment Adviser has maintained the high level of standards our clients should expect and adapted to a remote working environment with minimal interruption due to several factors. This included utilising their existing disaster recovery plan, testing the robustness of this plan, planning for the change in working patterns, setting up a dedicated COVID-19 response team, flexible work guidelines, robust technology platforms, and resilient company culture.

Systems were stress-tested and prepared the organisation for "work from home" status ahead of office closures to minimise interruption. In addition, the pre-existing remote working software allowed all employees to access systems, applications, and files at home in a secure way.

The Company's Investment Adviser's dedicated teams are successfully working remotely or in secure locations with access to all systems necessary to do their jobs.

RESPONSIBLE ASSET MANAGEMENT

Through its Investment Adviser, the Company has been proactively engaging with its public sector clients and supply chain to provide support, where possible. This includes ensuring that investments remain open where necessary, and in some cases repurposed.

All investments must ensure that workers avoid or limit exposure to COVID-19 as much as possible. Potential measures the Company's Investment Adviser has implemented/supported include rotating shifts; remote work; enhanced protections, training or cleaning; adopting the occupational safety and health guidance, and closing locations, if necessary.

The Company is supporting investments to take measures to retain workers. Retaining a well-trained and committed workforce will permit companies to resume operations as quickly as possible once the crisis is resolved.

During this period of market stress, the Company expects the highest level of ethical financial management and responsibility.

SUPPORTING OUR COMMUNITIES

The Company believes that robust financial performance is delivered by investing in infrastructure that supports a sustainable, prosperous and resilient society.

As much as possible, the Company seeks to maintain timely or prompt payments to suppliers and working with customers facing financial challenges. In doing so, the Company hopes to support the economy, protect our communities and small businesses and ensure a stable supply chain is in place for business operations to resume normally in the future.

The Company is also seeking to support those who have been negatively impacted by COVID-19. In this spirit, the Company is supportive of its supply chain and investments engaging with the communities in which they operate, now more than ever.