
SUSTAINABILITY-RELATED DISCLOSURES

- **Investment Adviser:** Amber Fund Management Limited ("**Amber**" or the "**Investment Adviser**")
- **Product name:** International Public Partnerships Ltd ("**INPP**" or the "**Company**")
- **Legal entity identifier:** 2138002AJT55TI5M4W30
- **Date of disclosure:** 27 March 2025

1. Introduction

- 1.1 In November 2023, the UK's Financial Conduct Authority ("**FCA**") published the final rules on Sustainability Disclosure Requirements ("**SDR**") and investment labels for asset managers.
- 1.2 INPP as a Guernsey company, does not fall within the scope of the SDR and investment labels rules. However, the INPP Board of Directors (the "**Board**") and Amber believe that the FCA's SDR is a key step to enable UK investors to have better confidence with respect to the sustainability characteristics (or "**E/S Characteristics**") of the Company. Therefore, and as a matter of best practice, INPP is voluntarily seeking to disclose under the SDR as a product that has sustainability characteristics but does not use any of the sustainability investment labels. Accordingly, INPP has made available certain disclosures in accordance with chapter 5.2 of the FCA ESG Sourcebook below.

2. Sustainability Approach

- 2.1 Our purpose is to invest responsibly in social and public infrastructure with the goal of delivering long-term benefits for all stakeholders. We aim to provide our investors with stable, long-term, inflation-linked returns, based on growing dividends and the potential for capital appreciation. We expect to achieve this by investing in a diversified portfolio of infrastructure assets and businesses which, through our active management meets societal and environmental needs both now and into the future.

E/S Characteristics

- 2.2 The Company has strengthened the alignment of its investment activity with the objectives of the Paris Agreement, the recommendations of the Taskforce on Climate-related Financial Disclosures ("**TCFD**") and investments that positively contribute towards the UN Sustainable Development Goals ("**SDGs**").
- 2.3 To ensure these characteristics are met, the following practices are mandatory under the Company's internal policies and procedures:
- (a) SDG Alignment;
 - (b) Alignment with INPP Exclusion criteria, as set out in the Company's disclosures in accordance with the EU Sustainable Finance Disclosure Regulations, at page 119 of the Annex to the Company's 2024 Annual Report;
 - (c) Alignment with INPP's minimum Governance standards, as set out at page 45 of the Company's 2024 Annual Report; and
 - (d) ESG incorporated through the investment process, including the consideration of sustainability risks.

3. Sustainability Metrics

- 3.1 The Company supports the 2030 Agenda for Sustainable Development adopted by the UN Member States in 2015. Alignment with the SDGs is a key part of the Company's approach to ESG integration. The Company contributes towards the SDGs in two main ways: (i) the positive impact investments have on sustainable development; and (ii) our focus on managing investments sustainably.
- 3.2 The Company undertakes an annual ESG survey to gather data in relation to contribution to SDGs, and to ensure that Governance requirements are in place. Amber's asset management team is responsible for monitoring assets and reporting to the Company's Investment Adviser's ESG Steering Committee. The Investment Adviser's ESG Steering Committee then formally reports to the Company's ESG Committee on a quarterly basis. Reports are produced to inform the Board of any underlying issues on the assets that may require additional time and resource to resolve.
- 3.3 The Company will use the Focus SDGs to measure whether it achieves the required environmental and social characteristics. To illustrate this, the Company confirms that its current portfolio of social infrastructure investments currently offers benefits to stakeholders and has a positive impact on the following:
- (a) SDG3: Good Health and Wellbeing. The Company has investments in over 37 health facilities, including the award-winning Royal Children's Hospital in Melbourne providing access to quality essential health-care services;
 - (b) SDG4: Quality Education. Good infrastructure is at the base of quality education. By investing directly in over 265 education facilities, and managing them sustainably, the Company can support effective learning environments for all;
 - (c) SDG6: Clean Water and Sanitation. The Thames Tideway Tunnel is the biggest infrastructure project ever undertaken by the UK water industry;
 - (d) SDG7: Affordable and Clean Energy. Through the Company's investments in offshore transmission investments, we are supporting the provision of affordable and clean energy;
 - (e) SDG 9: Industry, Innovation and Infrastructure. Investing in resilient infrastructure is at the heart of what we do. The Company's £2.7 billion portfolio is invested into quality, reliable and resilient infrastructure;
 - (f) SDG 11: Sustainable Cities and Communities. The Company's investments in transport provide safe, affordable and accessible transportation; and
 - (g) SDG16: Peace, Justice and Strong Institutions. Through the provision of high-quality judicial buildings, the Company is supporting effective, accountable, and transparent institutions at all levels.
- 3.4 Information regarding the performance of the Company's investments against its SDG alignment and other sustainability indicators are provided on pages 44 and 47 of the Company's Annual Report and pages 23 and 28 of the Company's Sustainability Report (linked below).

4. Further information

- 4.1 Further information regarding the E/S Characteristics and sustainability performance of the Company can be found as follows:
- (a) <https://www.internationalpublicpartnerships.com/responsible-investment/reports-and-policies/>

4.2 The Company, with the support of the Investment Adviser, will also make available product-level sustainability reports on an annual basis, and which will be included as part of the Company's:

- (a) Annual Report (available [here](#)); and
- (b) Sustainability Report (available [here](#)).